



To: All Correspondent Lenders

From: Standard Mortgage Corporation

Date: November 18, 2021

Re: Seasoned Loan Policy and Age of Document Policy

SMC Seasoned Loan Policy (Applies to all Loan Programs)

The SMC purchase date for all loans delivered through our correspondent channel has to be within 120 days of the note date.

SMC Age of Document Policy (Applies to all Loan Programs)

Appraisal, verifications of employment, income, current receipt of income, source of funds and payment history must be dated no more than 120 days before the Note Date. Any information verified more than 120 days before the Note Date, must be re-verified.